

AKGVG & ASSOCIATES CHARTERED ACCOUNTANTS

51st GST Council Meeting Highlights



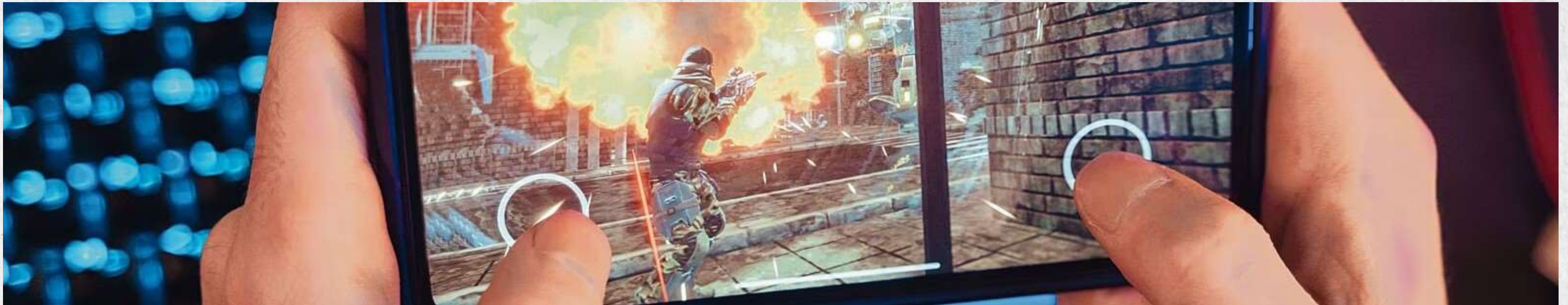
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HIGHLIGHTS OF THE 51st GST COUNCIL MEETING

VALUATION OF SUPPLY IN CASINOS AND ONLINE GAMING



The council has recommended the valuation of the supply of online gaming and actionable claims in casinos shall be based on the amount paid or payable to the supplier by the player. This valuation shall exclude the amount entered into games or bets out of winnings of previous games or bets and not on the total value of each bet placed.

Amendment to the CGST Act, 2017, and IGST Act, 2017

As per the council recommendation the Central Goods and Services Tax Act, 2017, and Integrated Goods and Services Tax Act, 2017, including Schedule III of the CGST Act, 2017, will be amended to provide clarity on the taxation of supplies in casinos, online gaming, and horse racing.



Amendment to the CGST Rules, 2017

The CGST Rules, 2017, shall be amended to include specific provisions for the valuation of the supply of online gaming and supply of actionable claims in casinos, by the above-stated changes.



Specific Provision for Online Money Gaming by Overseas Suppliers

The council has recommended inserting a specific provision in the Integrated Goods and Services Tax Act, of 2017, to establish the liability to pay GST on the supply of online money gaming by a supplier located outside India to a person in India. This provision shall also provide a single registration in India for the said supplier through a simplified registration scheme.



Consequences of Non-Compliance

As per Council if the said overseas supplier fails to comply with the provisions of registration and payment of tax, public access to any information generated, transmitted, received, or hosted in any computer resource used for the supply of online money gaming by such a supplier will be blocked.





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